

Meeting called to order at 5:00 P.M.

President S. Koski opened the meeting.

Present at Roll Call: Jeannine Mayo, Tony Cerroni, Tim Olson, Sandy Johnson, John Westman and Scott Koski

Absent: Paul Stark

Also Present: LeAnn LeClaire, Village Manger
Diane Mayo, Village Clerk
Andrew Keranen, P.E., U.P. Engineers & Architects, Inc

The Special Meeting was held for documents needed for the Phase 3 Water Project USDA loan.

Public Comment: None

Andrew Keranen, U.P. Engineers, was present to discuss the proposed documents. He explained that the USDA required the documents to be completed in order to set a loan closing date for the Phase 3 Water Project.

Motion made by J. Westman seconded by T. Olson to adopt Ordinance 266 to provide for the acquisition, construction and equipping of improvements to the water supply system of the Village of Baraga; to provide for the issuance and sale of revenue bonds to pay a portion of the cost thereof; to prescribe the form of the bonds; to provide for the collection of revenues from the system sufficient for the purpose of paying the costs of operation and maintenance of the system and to pay the principal of and interest on bonds of the system; to provide an adequate reserve account for the bonds; to provide for the segregation and distribution of the revenues of the system; to provide for the rights of the holders of the bonds in enforcement thereof; and to provide for other matters relating to the bonds, and the system.

Ayes: All

Nays: None

Absent: P. Stark

Motion carried.

Motion made by T. Olson seconded by J. Mayo to approve Resolution 2025-07-29-01 for a loan in the amount of \$1,272,880.00.

Ayes: All

Nays: None

Absent: P. Stark

Motion carried.

Motion made by T. Cerroni seconded by S. Johnson to approve the USDA Equal Opportunity Agreement.

Ayes: All

Nays: None

Absent: P. Stark

Motion carried.

Motion made by J. Westman seconded by T. Cerroni to approve the USDA Assurance Agreement.

Ayes: All

Nays: None

Absent: P. Stark

Motion carried.

Motion made by J. Mayo seconded by S. Johnson to adjourn.

Ayes: All

Nays: None

Absent: P. Stark

Motion carried.

Meeting adjourned at 5:10 P.M.

Submitted by Diane Mayo, Village Clerk